

FOR IMMEDIATE RELEASE

North Carolina Mutual Life Insurance Company Honors Retiring President and CEO

Durham, NC (November 16, 2015) – North Carolina Mutual Life Insurance Company will host a reception honoring James H. Speed, Jr., retiring President and CEO. **The event will take place on Thursday, December 3, from 12:00 p.m. until 2:00 p.m. on the main concourse of the North Carolina Mutual headquarters, located at 411 West Chapel Hill Street in Durham.**

Mr. Speed, whose role with North Carolina Mutual spanned nearly 14 years, announced in September his decision to retire from the company effective December 31. Also retiring at the end of the year are Gracie Johnson-Lopez, Senior Vice President of Administration and Human Resources, who has been with North Carolina Mutual for more than 13 years; and Richard L. Hall, Senior Vice President and Chief Operating Officer, who has been with the company for nearly 12 years. The retirements come as part of the corporate succession plan developed and implemented by the Board of Directors. All three officers will continue to serve in an advisory capacity.

The reception is free and open to the public. To RSVP, please contact Gail L. Harris at 919-313-7298 or gharris@ncmutuallife.com. In lieu of gifts, attendees may donate to North Carolina Central University in honor of Mr. Speed. Checks may be mailed to the NCCU Foundation, Post Office Box 19363, Durham, North Carolina, 27707.

North Carolina Mutual Life Insurance Company, one of North Carolina's few domiciled insurance companies, offers a wide variety of insurance products and financial services that allow business owners to protect their assets and provide comprehensive benefit packages to their employees. North Carolina Mutual also offer consumers the means to plan for their financial futures and protect their loved ones. It delivers these services through companies and programs such as North Carolina Mutual Insurance Agency, a full-service agency providing insurance products such as life, health, auto, home and business insurance from a variety of carriers; and North Carolina Mutual Financial, a company providing advance funding to funeral homes. North Carolina Mutual Life Insurance Company is the nation's oldest and largest insurance company with roots in the African American community and, since its founding 117 years ago in Durham, has changed with the evolving financial services industry to address the most critical issues facing consumers and business owners today.

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For additional information, or to RSVP for the event, please contact:

Gail L. Harris

Marketing Associate

North Carolina Mutual Life Insurance Company

919.313.7928

gharris@ncmutuallife.com