

FOR IMMEDIATE RELEASE

North Carolina Mutual Life Insurance Company Commemorates 117th Anniversary With Wreath Laying Ceremony

Durham, NC (October 23, 2015) – North Carolina Mutual Life Insurance Company will commemorate its 117th anniversary with a wreath laying ceremony. The event will take place on Tuesday, October 27 at 9:30 a.m. at Beechwood Cemetery located at 3300 Fayetteville Road in Durham.

At that time members of the North Carolina Mutual leadership team will lay flowers to recognize the contributions of the founders of the company, also known as the Triumvirate. The cemetery, which is located next to White Rock Baptist Church, is the resting place of founders John H. Merrick, Dr. Aaron McDuffie Moore and Charles Clinton Spaulding, who established the company on October 20, 1898. Descendants of the three founders will also be present for the ceremony.

James H. Speed, Jr., North Carolina Mutual President and CEO, said, “We exist today as a center of influence in the African-American community because of the groundwork laid by Mr. Merrick, Mr. Spaulding, and Dr. Moore. These men opened a door for the creation of “Black Wall Street” in Durham as well as entrepreneurship in African-American communities. Today, we honor their efforts.”

North Carolina Mutual Life Insurance Company, one of North Carolina’s few domiciled insurance companies, offers a wide variety of insurance products and financial services that allow business owners to protect their assets and provide comprehensive benefit packages to their employees. North Carolina Mutual also offer consumers the means to plan for their financial futures and protect their loved ones. It delivers these services through companies and programs such as North Carolina Mutual Insurance Agency, a full-service agency providing insurance products such as life, health, auto, home and business insurance from a variety of carriers, and North Carolina Mutual Financial, a company providing advance funding to funeral homes. North Carolina Mutual Life Insurance Company is the nation’s oldest and largest insurance company with roots in the African American community and, since its founding 117 years ago in Durham, has changed with the evolving financial services industry to address the most critical issues facing consumers and business owners today.

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