



NCM Life Insurance Co.
411 West Chapel Hill Street
Durham, NC 27701
Attn: Sharon Lee

ABSOLUTE ASSIGNMENT OF RIGHTS UNDER GROUP LIFE INSURANCE POLICY

Choose one: [] FOR VALUE RECEIVED [] AS A GIFT I, _____ of
do
hereby assign, transfer and set over unto _____,

all my right, title and interest in and to Group Life Insurance Policy No. _____
Issued by North Carolina Mutual Life Insurance Company to _____,

as policyholder, said right, title and interest being evidenced by the Group Insurance Certificate issued
thereunder in my name. This assignment shall cover all rights under the above described Group Policy
including, but not restricted to the following:

- 1. Any right to convert my group insurance to individual insurance upon termination of coverage under
said Policy and the right to exercise all other privileges and powers which are presently available to
me under the terms of said Policy;
2. All of my rights with respect to any additional insurance which may be provided in the future upon my
life under said Policy; and
3. The right to receive any and all benefits to be derived from said Policy during my lifetime without
notice to or consideration by me.

This assignment does not in any way change or affects the interest of the beneficiary under the Policy.
However, the Assignee shall have the right to change the beneficiary in the manner provided in the Policy at
any time prior to the death of the Insured.

The NORTH CAROLINA MUTUAL LIFE INSURANCE COMPANY shall not be responsible for the application
of any payments under said Policy and may rely solely upon the signature of the aforementioned assignee as
to the receipt, waiver or any transfers or other instruments, to whomsoever made, purporting to affect this
Assignment or any rights thereunder.

* If the assignor resides in Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Texas, Washington or
Wisconsin, and assignment is to some one other than the spouse, the spouse must join in the execution of
this assignment by signing in the space provided below.

I hereby guarantee the validity of this Assignment.

The signature of this Assignment is a warranty that I am legally capable of executing this Assignment and that
no proceedings of insolvency or bankruptcy have been instituted by or against me.

Assignor Signature

Date

* Spouse Signature

Date